



S.P. Mandali's
Ramnarain Ruia Autonomous College
Matunga, Mumbai - 400019

DEPARTMENT OF ECONOMICS

PRESENTS

ANNUAL FEST



2020-2021

Economics of The Exquisite

ELIXIR'21

Economics of the Exquisite

Elixir, the annual fest of the Economics Department of Ramnarain Ruia Autonomous College, is back with its online 11th edition, this time going national and with it, it brings to you a jar of intellectual elixir for the brain and Gen Z humor for the heart.

Since its inception Elixir has promised to deliver the best of Ruia's cultural and social currency to the rest of the world. This year the participation really has gone to the rest of the country and the world! The events are fine tuned with some of the most principled student minds and Ruia faculties. The ambiance of what was present a decade ago where our event ideas were exported to the rest of the colleges in Mumbai, the same can be expected of the creativity shown by the organising team this year again.

From trading stocks to heated debates between Adam Smith and Karl Marx, from policy formulation to meme making competitions, from pitching your startup to actually executing one in a digital world, Elixir has included every aspect of the world of economics to bring to the most rigorously trained minds and the fascinated alike.

As Ramnarain Ruia Autonomous College, one of the top graded colleges by NAAC in Mumbai, is becoming the best in the city - we bring to you an opportunity to unravel the best of the college from the best of its departments' fests!

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ORGANISING COMMITTEE



CORE

Aakanksha Majumder
Manali Vaidya
Utsari Gupta Bhaya
Vrinda Agarwal

TEAM HEADS

Events Satvik Tripathi

Marketing Saloni Jadhav

Digital Creatives Aparna Varier
Shrutika Javkar

Social Media Adhya Shetty
Riddhi Nirke

Campus Ambassador Esha Dandge

Technical Anupriya Bummerkar

TIMELINE

TIME	EVENTS	DATE
8:00 AM	OPENING CEREMONY	26/2/21
9:00 AM	WOLF OF DALAL STREET	26/2/21
11:00 AM	MARKET KSHETRA	26/2/21
5:30 PM	MEMESTAAN	26/2/21
9:00 AM	THINK LIKE AN ECONOMIST	27/2/21
9:00 AM	RAPID FIRE	27/2/21
11:30 AM	BALLON DE BID	27/2/21
5:30 PM	BUSINESS PHOENIX	27/2/21
9:00 AM	ECON NEETI	28/2/21
11:00 AM	SEAL THE DEAL	28/2/21
	INDIAN GAME THEORY SOCIETY	28/2/21
	OR	28/2/21
	CLOSING CEREMONY	28/2/21

EVENTS

Please Note- The festival will take place online. Participants will be given regular updates of the events on either Mail ID and/or Telegram Group. Events itinerary will be shared with the participants once the registrations are closed. This fest is only for the undergraduates so kindly have an identity proof.

To know about the Cash Prizes, stay tuned to the IG handle @econ_dept_ruiacollege

Registration Link: <http://elixir.hightechbirds.com/>

A twist in the classic Shark Tank- Not only will you get to pitch your product, but you also stand the chance to get mentored by quality entrepreneurs with honed knowledge and experience. As a finalist, get ready to think fast on your feet as you will be asked to tweak your proposal and will have to answer the questions from our judge. Make sure your business plan is making the best pitch! May the best venture win!



Eligibility Criteria: 16 years and above



Participation: 3 people per team



Rounds:

- Elimination-Submit a detailed business plan of your entrepreneurial venture. The plan must also put forth the proposed offer and stakes to the sharks.
- Final- Each contestant will be given thirty minutes of mentorship to fine tune their plans. Their business plan must be altered to make the venture fit into the given conditions. The contestants will present the proposal to the judges. The judges will question and modify the offer at their discretion.

Rules:

- The presentation time for the finals round will be 7 minutes.
- If there is a prototype of the product, a video of the same may be submitted with the business plan.



Snehal Joshi-
9987257476



Have you ever wondered what Adam Smith would have to say about President Trump's protectionism or Keynes about the Global Financial Crisis of 2008? TLAE brings to you an opportunity to contemplate over economic problems of today, through the eyes of economic isms of yore. Let us together bridge this gap between the problems of today and the evergreen solutions found decades ago.

*It's easy and fun,
Work on a case study, in round one.
Then represent your Economist in round two,
Defend it your level best, that's all you've to do!
The discussions are going to be intense!
Are you ready for it?.*

 Eligibility Criteria: Undergraduate students only.

 Participation: Individual

 Rounds: 2

- Qualifiers
- Face Off, Topic: Poverty Alleviation Measures

Kalyani Sathe 8879963905

Vipra Keer 7304053389



The Economics department of Ruia college brings in an event 'Treasure Hunt' to engulf you all in the heart of Economics and Logical Reasoning. 2020 has been quite a hard year, so to thrill up your senses we are flinging in a Treasure Hunt encapsulated in the theme of the Netflix hit web series 'Money Heist'. So, get ready to wear your Pirate robes and hunt through the lanes of social media platforms like Instagram, Twitter, Facebook and swirl through Tokyo, Nairobi and Denver..With each platform, you'll climb up a rung in the ladder and reach the pinnacle of the Hunt. An absolutely online treasure hunt that'll surely engage you throughout its course, as you'll pass through each level and analyse each clue and win a chance to receive exciting rewards.



● Eligibility Criteria: Undergraduate students and above



● Participation: 2-4 people per team



● Rounds: 1



● Rules:

- Steady your network connection and swirl along a group of 4.
- Deep Knowledge of the web series 'Money heist' is not necessary
- You'll hop through several clues and yes, you can use lifelines and seek our help, but only twice.
- Basic knowledge of Economics is necessary.

Platform : Google Meet and all other social media applications







Shirin Purohit- 9920544425

Hya Shah - 9920103301



Do you have what it takes to win in an auction? Get ready to bid for football players of your choice and show off your football knowledge.

-  Eligibility Criteria: Undergraduate students and above
-  Participation: Individual
-  Rounds: 2 Same Day
 - Quiz- Participants will be asked a couple of questions related to football and participants with high scoring will proceed to the next round.
 - Auction- Participants will have to select a team and a coach within their budget. One should be able to manage his/her budget well and get the players fit into the formation while also managing the team chemistry.
-  Rules:
 - Players chosen for auctioning will be from the top 7 teams of top 5 five leagues of Europe. (Based on season 2019/20)
 - Players' rating will be based on the 2019/20 season.



Amogh Thaly- 9757486601

Manas Patil- 9769393210



Are you someone interested in all things economics, entrepreneurship and art? If yes, then this event is a golden opportunity for you to inculcate both and come up with a fabulous digital illustration on the specified topic!



Eligibility Criteria: Undergraduate students and above



Participation: Individual



Rounds: 1

Rules:

- Any kind of plagiarism in the content will be disqualified.
- Do not try to convey your personal political opinion through the illustration.
- No vulgar depictions allowed.



Nikita Vivekkumar-
99 308409 88



MEMESTAAN

Want to show off your sense of humour? Infuse your meme and economics knowledge to display commendable online presence and awareness!



Eligibility Criteria: Undergraduate students



Participation: Individual



Rounds: 3 Same Day

- Create a meme on the template provided to you. Time: 10 mins
- Choose one meme template out of the 4 provided and make a hilarious meme! Time: 10 mins
- The sky's the limit! Choose your favourite meme template and let your talent show! Time: 30 mins

Rules:

- Any kind of plagiarism in the content and vulgar language will lead to the candidate's disqualification.
- Avoid sensitive topics as memes are intended for fun and not to offend any sentiments.

Shrutika Javkar-
8898947766



How often do stakeholders get a say in formulating government policies? Do you have what it takes, to balance diverse and conflicting interests? Then come to ECONनीति and show how things are done right. ECONनीति is a platform where you, as a stakeholder in an upcoming policy, get to participate (or lobby) in the policy-making process. You get to step into the shoes of policy makers and policy influencers, who can shape the policy to secure benefits for themselves and others. Your diplomacy, persuasiveness, creativity, understanding of economics and the economy will help you forge a policy that benefits the entire society. This is your chance to express your take on an economic problem, and find policy-solutions to it, taking into consideration all those who might be affected by your decisions.



● Eligibility Criteria: Undergraduate students only



● Participation: Individual



● Rounds: Same Day

- Each participant has a chance to speak about the given topic from their perspective while keeping in mind the stakeholder group they belong to.
- Each group will present their policy and one policy will be selected to take up for discussion by voting.
- There will be a debate on the policy selected in round two where each group will try to amend the taken up policy to suit their respective interests. The final amended policy will be adopted after voting.



Kalyani Sarhe - 9920544425

Shikha - 9920103301



Do you feel like you're out of touch with academics? Are you looking for a way to test your economics knowledge? We introduce to you- The Fast and The Curious! This is a rapid fire quiz competition wherein participants will be quizzed on various economic, financial and commercial topics. Competitors will try to answer the questions to the best of their abilities. The ones who do so the fastest, will win. Test your quiz taking skills and improve your ability to work under pressure. Register today!



Eligibility Criteria: Undergraduate students and above



Participation: Individual



Rounds: 2

- The event will be taking place on the popular quiz and learning website Kahoot! The quiz code will be shared with the participants, after which they can join the quiz lobby.
- To select the correct option, they will tap the designated option on their own device, on the Kahoot! website.
- The participants need to be in the zoom meet as well as the Kahoot! website at the same time. Therefore, they will need one PC/Laptop or two smartphones.
- The participants will be split into different groups. Each group will have one quiz round. The top three scorers of each round will compete in the grand finale round, which will decide the final winner.



Gargee Raikar-
7977020682



Do you think you have what it takes to be the next Warren Buffett? To make a killing in the current stock market? Get ready to take your first step in the stock market and witness first hand real trading! Wolf of Dalal Street is inspired by real day trading of stocks. Companies from various sectors will be listed for the event.



Eligibility Criteria: Undergraduate students only.



Participation: Individual



Rounds: 1

Rules:

- No real money/ currency will be used for the event
- Participants will be given a particular budget and will have to invest the capital as per their choice.
- The option to buy or sell stocks will be available throughout the duration of the event.



Amogh Thaly- 9757486601

Manas Patil- 9769393210



MARKET KSHETRA

Selling products can be a task but can be made easy if you use the right marketing strategy. 'Market Kshetra' will give you a chance to flaunt your marketing skills in the best way possible.



Eligibility Criteria: Undergraduate students and above



Participation: 2-3 people per group



Rounds: 2

- You will be given a country specific product for which you will have to come up with a comprehensive marketing strategy using the 4P's of marketing which are Product, Price, Place and Promotion. The marketing strategy has to be presented using Powerpoint presentations.
- Based on the product allotted in the first round, certain market situations will be coming up your way where you'll have to modify the marketing strategy based on the given situation on the spot.



Vrushali Ghotavadekar:
8369827015



Companies rise and companies fall. Some get trapped in debt, others lose out to the invisible hand. Your case was no different. Although, do you have what it takes to rise back from the ashes and build up a company that truly manages to seize back what it lost and dominate the market once again?

Join us in a thrilling online RPG (Role Playing Game) where your choices determine the fate of your business. An adventure of business revival and management that'll help you refine your decision making and test it out against multiple other players to see who truly has the business sense in their toolbox.

Your journey begins with a sinking ship. Have faith in your leadership skills and continue on your path, to the zenith!



○ Eligibility Criteria: Undergraduate students and above



○ Participation: Individual



○ Rounds: 3 Same Day

 Vipra Keer-7304053389



STRATATHON



Get ready to use your wits in a battle of strategy making to emerge victorious in a group of rational decision makers (are you one?)!! The Indian Game Theory Society brings to you Stratathon. After organising multiple successful editions all over the country in colleges like IIM-A, IIM-L, IIT-B, IIT-K, XLRI etc., they are here to test your mental prowess in a new online format. The event consists of a number of intriguing mind games based on day to day situations. You will be facing your opponents in multiplayer as well as 1v1 formats and only a few selected after each round will proceed to the finals. Get, Set, Strategize!



Eligibility Criteria: Undergraduate students only



Participation: Individual



Rounds: 3 Same Day

Rules:

- Keep some stationery handy.
- Scores will be displayed after every round.
- No prerequisites regarding Game Theory required.





Visit **Department of Economics** at:
[https://ruiacollege.edu/Department/Deptindex.aspx?
page=a&ItemID=cacse&nDeptID=ca](https://ruiacollege.edu/Department/Deptindex.aspx?page=a&ItemID=cacse&nDeptID=ca)



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Registration Link: <http://elixir.hightechbirds.com/>

Varsha Malwade, Head & Associate Professor
Dr. Aditi Abhyankar, Associate Professor
Dr. Devayani Ganpule, Associate Professor
Atish Nikam, Assistant Professor

